

**MARKETHOUSE/S. NEGLEY ASSOCIATION
FEES CHARGED ON THE RESALE OF UNITS**

WHEREAS, The PENNSYLVANIA CONSOLIDATED STATUTES; TITLE 68 REAL AND PERSONAL PROPERTY; SUBPART D. PLANNED COMMUNITIES authorizes the BOARD OF DIRECTORS to impose certain fees and charges upon the resale of an Association unit;

WHEREAS, The Association, as a business entity, requires funds to operate;

WHEREAS, The Board of Directors of the Association, on June 7, 2022, voted and approved the enactment of such fees;

Therefore, BE IT RESOLVED that the following is the fee policy on the resale of units in the Markethouse/S. Negley Condominium Association:

1. A charge to the seller for the preparation of resale certificates required by section 5407 of the PA statute. Currently, there are several certifications required to be prepared for a closing. The current amount charged will be identified in the Income section of the annual budget. In addition, any additional copies required will be charged prevailing copy and postage charges.

2. A capital improvement fee will be charged to the buyer as part of the closing costs. This fee will be equal to 3 months of association dues. The amount charged will be identified in the Reserve Account Income section of the annual budget and may change from year to year as determined by the Board of Directors at the time of the annual budget.

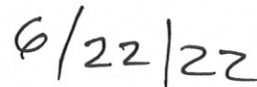
Both of the above are to be made payable to the Markethouse/S. Negley Condominium Association.

This resolution is effective for all units sold on or after June 21, 2022.

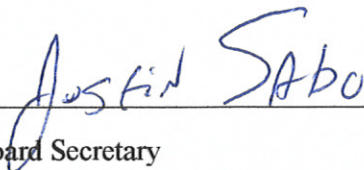
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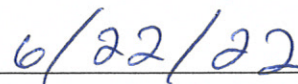
Board President



Date



Board Secretary



Date