

**RESOLUTION NO. 2010 - 01**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ARBORS HOMEOWNERS  
ASSOCIATION AUTHORIZING THE REPAYMENT OF \$4,369.27 FROM THE OPERATING  
FUND TO THE RESERVE FUND

WHEREAS, the December, 2009 Cash Fund Balances statement prepared by Arnheim & Neely, Inc. indicates that the Operating Fund owes the Reserve Fund \$4,369.27 for advances made to cover operating expenditures; and

WHEREAS, the 2010 Budget provides for the repayment of said advances in 2010; and

WHEREAS, there are currently sufficient funds in the Operating Fund to repay said advances.

NOW, THEREFORE, BE AND IT HEREBY IS RESOLVED as follows:

That Arnheim & Neely is hereby directed to repay the Reserve Fund the sum of \$4,369.27 or the balance due on the date that the transfer is made from the Operating Fund to the Reserve Fund.

IN WITNESS WHEREOF, WE, the Board of Directors of the Arbors Homeowners Association, have adopted the foregoing Resolution at the regular meeting of the Board of Directors convened this 11th day of January, 2010.

ARBORS HOMEOWNERS  
ASSOCIATION

/s/ Kevin J. Fay  
President

ATTEST

/s/ Mary Lou Zemaitis  
Secretary