

LEASED UNITS ADMINISTRATIVE FEE

FOR

HICKORY HILLS OWNERS ASSOCIATION #2 – SAINT JAMES PLACE

FISCAL RESOLUTION

WHEREAS, Article VII, Section 1 and Section 2 of the Association's Bylaws, and Chapter 53, Section 5302 of the Pennsylvania Uniform Planned Community Act grant the Board of Directors the power to establish rules and to establish penalties for the infractions thereof;

WHEREAS, the Board of the Association established a Leasing Administrative Fee with Rules and Regulations that were put into effect on November 9, 1992 that reads as follows:

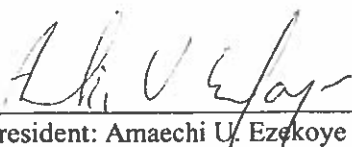
I-2 A Unit Owner shall be charged a fee of \$100 to cover administrative and incidental expenses of the Association in connection with the lease or occupancy of the Owner's Unit by others than the Owner of record at the execution of the lease and a \$150. annual fee thereafter on the anniversary date of such lease or occupancy. Said fee shall be due and payable as of the date of the execution of the lease and shall apply to all leases executed or renewed on or after the Board resolution dated November 9, 1992.

WHEREAS, the Board of the Association intends to establish an annual fee to be assessed to each unit that is identified as a rental unit, with the first assessment to occur at the beginning of the 2024 fiscal year and to be assessed at the beginning of each fiscal year thereafter; Such fee is to cover the administrative costs related to leased units and to Rules and Regulations regarding leasing of units are adhered to. The annual leasing fee in this resolution shall replace the fee from the Rules and Regulations noted above.

THEREFORE, BE IT RESOLVED that the following be Hickory Hills Owners Association #2- Saint James Place Fiscal Resolution

Each unit owner that rents their unit will be assessed a \$300 fee on or after January 1, 2024 and every January thereafter. The Leasing Administrative Fee noted above is subject to change for any given fiscal year.

This resolution will be effective January 1, 2024



President: Amaechi U. Ezekoye

Date: 9/1/2023



Secretary

Date 9/1/2023